

# Soybeans on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Number of Fields	59	55	61	69	61	50
Acres	710.46	747.54	762.94	662.06	704.68	675.08
Yield per Acre	39.67	43.16	40.22	39.73	44.17	31.07
** Value per Unit	11.63	9.61	9.65	12.50	13.96	12.41
Product Value	460.39	414.88	388.24	496.53	616.75	385.56
Other Income	27.51	24.87	33.17	20.26	7.65	51.60
<b>Gross Return</b>	<b>487.91</b>	<b>439.76</b>	<b>421.41</b>	<b>516.80</b>	<b>624.40</b>	<b>437.16</b>
<b>Direct Costs</b>						
Seed	62.66	63.96	61.93	64.39	62.61	60.42
Fertilizer	18.02	19.01	19.03	22.25	16.43	13.36
Chemicals	45.21	41.74	49.02	49.99	48.12	37.18
Crop Insurance	22.57	22.10	20.87	23.57	24.80	21.53
Fuel & Oil	17.47	15.26	16.34	19.39	22.42	13.92
Repairs	34.70	33.63	36.47	39.21	35.70	28.49
Custom Hire	5.69	5.47	6.12	7.14	5.64	4.08
Land Rent	154.86	166.54	163.74	159.47	147.67	136.90
Other Direct Exp	13.69	14.24	21.01	12.94	10.92	9.35
Total Direct	374.88	381.96	394.52	398.36	374.33	325.23
Return over Direct	113.02	57.80	26.89	118.44	250.07	111.92
<b>Overhead Costs</b>						
Other Labor	15.14	17.36	16.35	16.37	12.82	12.78
Intermediate Interest	4.01	4.18	4.52	3.86	3.68	3.80
Depreciation	25.89	31.99	27.58	24.20	24.37	21.30
Other Overhead Exp	20.86	23.59	22.52	23.68	17.39	17.12
Total Ovhd Expenses	65.89	77.12	70.97	68.11	58.26	55.00
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>440.77</u></b>	<b><u>459.08</u></b>	<b><u>465.50</u></b>	<b><u>466.47</u></b>	<b><u>432.59</u></b>	<b><u>380.23</u></b>
<b>*** Net Return</b>	<b>47.13</b>	<b>-19.32</b>	<b>-44.09</b>	<b>50.33</b>	<b>191.81</b>	<b>56.93</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

